

Monterey County Projection Highlights

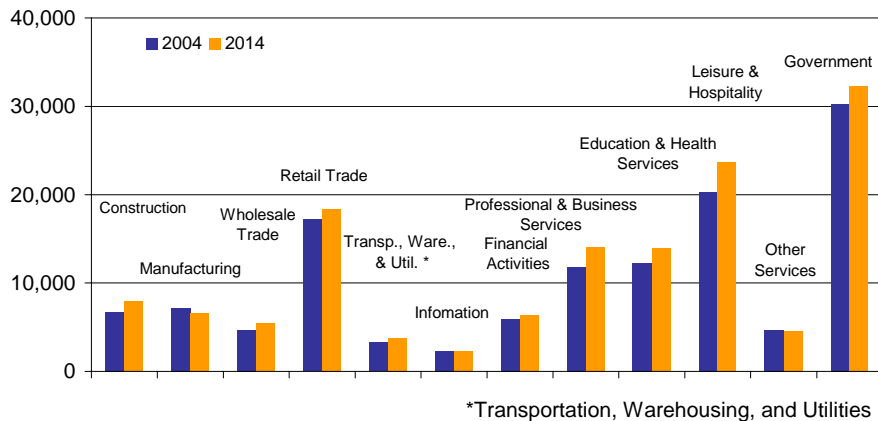
Industry

Total employment, including Self-Employment, Unpaid Family Workers, Farm employment and Nonfarm Wage and Salary Employment in Monterey County is expected to grow at 0.7 percent annually between 2004 and 2014. Total Nonfarm employment in 2014 is anticipated to reach nearly 140,000, a net increase of almost 13,000 new jobs. The projected growth rate for Monterey County is lower than the growth in California as a whole, which is expected to increase at about 1.6 percent annually. Seven out of ten Nonfarm Wage and Salary jobs are forecasted to occur in Leisure and Hospitality (3,400), Professional and Business Services (2,300), Government (2,000), and Education and Health Services (1,600).

Professional and Business Services is the fastest growing major industry sector with an annual growth rate of 1.9 percent. Within this sector, the greatest concentration of job gain is to occur in Professional, Scientific, and Technical Services (1,200). Other industries growing faster than the overall annual Monterey County growth rate are Construction (1.8 percent), Leisure and Hospitality (1.7 percent), Transportation, Warehousing, and Utilities (1.5 percent), Wholesale Trade (1.5 percent), and Education and Health Services (1.3 percent).

Manufacturing is one of the two industry sectors that will record job losses over the projected period, declining by 600 jobs or -0.8 percent annually.

Below is a graph of the 2004 and projected 2014 employment.



Occupations

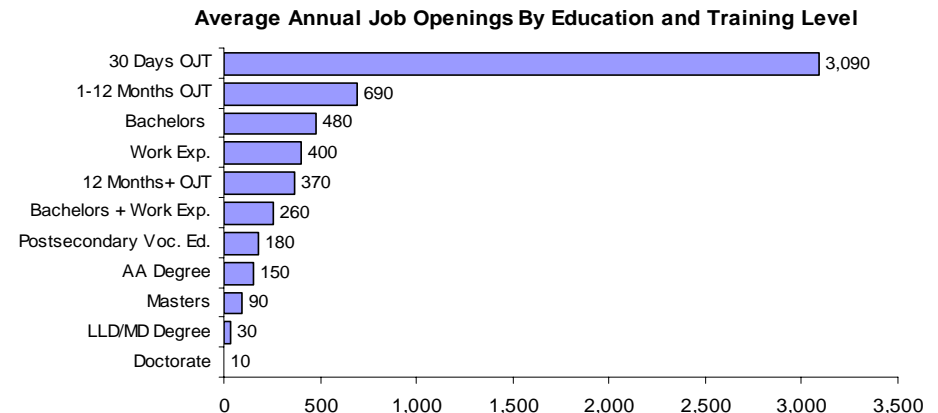
Occupational projections for the period 2004 to 2014 forecast:

- About 12,700 new jobs from industry growth,
- Nearly 45,700 job openings from Net Replacements,
- A combined total of about 58,400 job openings.

The top 50 occupations with the most job openings are expected to generate about 37,800 jobs, which is nearly 65 percent of the total job openings forecasted for this period. Job openings for Farmworkers top the list, reflecting the county's large agricultural sector. Occupations such as Retail Salespersons, Cashiers, and Waiters and Waitresses continue to be in high demand. These occupations require a short training period and pay median wages less than \$10 per hour. Occupations that require an associate degree or higher such as Registered Nurses, Managers, and Teachers are also forecasted to have a substantial number of job openings.

The 50 fastest growing occupations are varied and all expected to grow at an annual rate of 1.3 percent or more. Most of the managerial occupations on this list require a bachelor's degree and pay over \$30 per hour. Nearly all of the Construction-related occupations require moderate to long-term training and pay over \$20 per hour. The majority of Food Services occupations pay about \$8 per hour and require short-term training.

The chart shows all occupational job openings by education and training level.



For more information, visit our Web site: www.labormarketinfo.edd.ca.gov or contact the local labor market consultant at: (408) 558-0689